



ABIMS Times

Newsletter of Al-Barkaat Institute of Management Studies, Aligarh

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July, 2010

The ink of the scholar is more holy than the blood of the martyr

Prophet Muhammad (PBUH)

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In this Issue

Messages

Student Buzz

Campus Buzz

Faculty Buzz

Poem

Story

Editor's Whim

Upcoming Events

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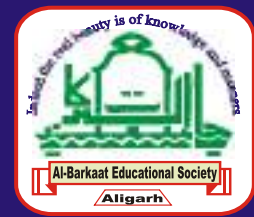
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Director's Voice

I am happy to know that fourth issue of our Newsletter, 'ABIMS times' for the Quarter ending July, 2010 is being published before the start of new Academic Session, 2010-11. This Session is important for us for the reason that we got our Intake enhanced from 60 to 120. There is an excitement for enhancement of seats but I am equally concerned for our enhanced responsibilities which are going to be manifold with the doubling of our seats. Apart from maintaining the discipline of very high order within and outside the Campus, we have to continue achieving our goal of quality education. We have to excel and we are making ourselves prepared for this from every dimension. The ABIMS has been blending theoretical as well as practical knowledge of management in its curricula which has been supporting its students to establish themselves as future leaders. As we believe that to acquire competence in all aspects, students should not only be trained in management education but also be trained in soft and competitive skills, we have always been on the lookout to explore such opportunities which can be made available to our students. The ABIMS is reaching greater heights year by year and trying to maintain a healthy competition with other Management Institutes. I sincerely wish that our students attain still a greater height in their personal and professional lives not materialistically but morally and be useful to their families, to their villages/ cities, to their states, the nation and the whole mankind.

My best wishes to Editorial Team, other members of our Al-Barkaat family and to all our well wishers.

Dr. Waseem Ahmad



From The Editor

The most talked about event in this quarter has, without doubt, been the 3G auction. The government has managed to rake in an eye-popping Rs 67,719 crore against the originally estimated Rs 35,000 crore. The initial euphoria has however, given way to skepticism with some fearing that these services may also go the FM radio way where huge sums were paid by companies but hardly anyone seems to be making money now. Also, the worry is that such high fees will warrant excessive tariffs by the companies, thus putting 3G services out of the reach of the common man.

The Ambani brothers' semblance of a truce has brought relief and delight in many circles; the two have abandoned their non-compete deal.

The Finance Minister's budget evoked mixed reactions and the subsequent decision of the government to de-control petrol prices has been described as a "Hobson's choice" by the economists and a disaster by the opposition parties whose "Bharat Bandh" brought life to a virtual standstill in many parts of the country.

A cover story in a leading business magazine about seven Indian pharmaceutical companies on the threshold of a new drug discovery is also worth noticing.

Toyota and British Petroleum continue to bleed with the former taking a stick from the US lawmakers about the manufacturing defects in its models, thus suffering a huge blow to its reputation world over and the latter's oil spill disaster threatening to push the company into the throes of takeover bids.

At Al-Barkaat, exams are over and the new session is just round the corner. The increase in the number of seats from 60 to the current 120 is heartening news as is also the joining of some new faculty members.

The newsletter continues to draw a tremendous response. With this issue also, it will be the same, I hope.

FARAZ AHMAD

Vision

To be a quality management institution of international repute, the Institute aims to work earnestly to get wide recognition and establish its academic credentials among business leaders, corporate community and academics through its contribution to knowledge, industry and society. To be devoted to holistic education and continuously evolve and develop its teaching methods to attain higher standards of utility and quality education. To encourage creativity and to develop scientific attitude with spiritual foundation.

Mission

*To be a centre of excellence through academic research, industry partnership and consultancy.
To impart quality management education.
To offer opportunities for training and development to students for better placement.
To produce competent management graduates for responsible positions in the industry.
To produce character and to cultivate human values in students.*



Student BUZZ

Achievement

We feel proud to put on record that our student Mr. Mayank Mittal has scored aggregate 77.62% marks in his MBA Exams and topped the list of Institutes/Colleges in the whole Aligarh District thus putting him amongst the University top rankers.

Scholarship Test

Each year under the Students' Welfare scholarship scheme, the Institute provides scholarships to six students on the basis of a competitive test. This year also three students each of MBA first and second year have been selected and an amount of Rs. 10,000/- each has been given to them. The test was held on April 26, 2010. The scholarship awardees are Mr. Mayank Mittal, Mr. Abdul Fareed and Mr. Muzaffar Husain of second year and Mr. Ashraf Beg, Mr. Mohd. Ali Shakeel and Ms. Sania Iqbal of first year.

VELOCITA-2010

At Al-Barkaat we aim at holistic development of the students. As part of our endeavour to develop well rounded personalities of our students, ABIMS organizes a Sports Fest, VELOCITA every year. VELOCITA epitomizes zeal and vigour and gets the adrenalin gushing high in the veins of the participants.



Besides encouraging team spirit, it gives students much needed respite from rigorous academic

activities. The scheduled indoor & outdoor activities ensure full participation of the students. This year VELOCITA was held from April 27-29, 2010 with games like Football, Volleyball, Cricket, Table Tennis, 100m Dash, Carrom, Slow Bike Racing to name a few.



*The best way
out is always
through.*

Robert Frost

*Do not follow where
the path may lead.
Go instead where
there is no path and
leave a trail.*

Harold R. McAlindon

Campus BUZZ

Placement Fair

On May 2, 2010 the students of MBA final year attended a Placement Fair organized by Rakshpal Bahadur Management Institute (RBMI), Bareilly in association with The Times of India group. Several MNC's and companies of national repute like



like ICICI, ING Vyasa, Sharekhan, India Infoline, Bharati Airtel participated in



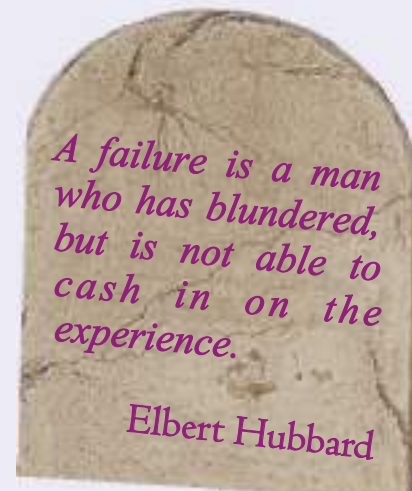
the fair. The students participated with full vigour and enthusiasm in several companies that came. Many students got selected and were given offer letters on the spot.

Conduct of GBTU (Gautam Buddh Technical University) Exams

The Institute is successfully conducting GBTU Exams for the last two years; in the same vein this year also the Institute has conducted GBTU Exams of Even Semesters in May-June, 2010 winning accolades from the external observers.

Enhancement of Seats

We are glad to inform that our proposal of enhancing the intake of students in MBA programme from 60 to 120 has been accepted by AICTE and GBTU from current academic session 2010-11.





ABIMS Times

Release of 3rd Issue of Al-Barkaat Journal of Finance and Management

The current issue of ABJFM consists of thought-provoking articles on relevant themes like Micro Finance by Government Banks, Women Entrepreneurs, Knowledge Management and Good Governance to name few. It also includes contemporary researches on Foreign Capital in Indian Stock Market and pithy commentary on new age FTAs and Options for India along with the analytical Book Review on Managerial Economics, a Book by PHI Learning Private Limited.

From this issue onwards, the Journal is also available online.



Faculty BUZZ

We are happy to inform about the addition of new members to the ABIMS family. The following have joined as Assistant Professors from July 2010.

- Mr. Mohammad Ashhar Saleem Khan
- Mr. Faraz Ahmad Abbasi
- Ms. Arisha Fatima Rizvi
- Mr. Faran Izhar

Ms. Harpreet Kour and Mr. Wamiq Mirza have joined as Librarian and Office Assistant respectively from August, 2010

- A Book Review by Ms. Aditi Bhargava on '**Managerial Economics**' PHI, New Delhi 2009, was published in the 3rd issue of Al-Barkaat Journal of Finance & Management.
- A Research paper by Mr. S. A. Atif Salar on '**Foreign Capital in Indian Stock Market : A Review**' was published in the 3rd Issue of Al-Barkaat Journal of Finance and Management.
- Mrs. Arisha Fatima Rizvi attended a Seminar on '**Global Participation in India's Economic Development**' at Constitution Club, Rafi Marg, New Delhi.

Poem

THE ONLY PEARL

Love is the flower
That gives you shower
It makes your feel
Some special zeal
You could do anything
Just to give her everything
You roam around the garden
For her love to pardon
But..... one day.....
A thorn grows in the stem
It's the beginning of autumn
The pain of love
Is simply enough to sink
Now you would do everything
Just to spoil you for anything
Roam around the garden now
To think, to think, you will pardon how

So just.....
Rise from the pain
Don't be insane
And.....
Love the nature
Whose you are the
creature
Love the God
Who never nods
Love the parents
Who gave you the talents
Love them all
To give worth to your fall
Life is not finished
Love has not vanished
Live for you, live for all
Show her,
You are, the only pearl

(Shishir Agarwal)
MBA 3rd Semester

Success of Failures

It was a lush green pasture dotted with small earthen huts shaded by neem, mango and banyan trees. The cool spring air and bright sunshine of late morning was making the setting even more youthful and energetic for the bees, butterflies, birds and cows.

Their newly borns had perhaps decided to find all the joy of life by playing around the nature's lap. There was enough to eat and enjoy. The bees and flies hummed around and found the blessings of God in small and articulately colorful flowers.



ABIMS Times

The birds were happy to find fruits and insects in the mud and their nests were full of offsprings already desperate to grow up quickly and start their own life. The cows and goats were grazing pleasure fully all around the pasture without fear.

Then there comes a crow from a far land. After seeing the peace and abundance of the pasture, he perched on a tree. He started observing the scene. What perplexed him was that every body co-existed peacefully. This was a strange situation for him and a contrast from the place he came from. Since he had been raised in a struggling society he reached to a conclusion that the secret of peace in this place was the abundance of supplies to support the life of different forms.

His conclusion made him think that he too could become a part of that society and enjoy the rest of his life there. He went to a cow and said that there is shortage of food at his place. Since they have enough to accommodate a crow, can he settle down there? The cow did not see any harm in it and nodded a yes.

Soon they became friends and the cow introduced him to other members of the community. He would everyday jump on friend-cow's back and eat off the insects on her back. They would roam around to the far ends of the pasture.

One day after he saw that there were not much insects on his friend-cow's back, he jumped on to the other cow. This upset the friend-cow but she jerked it away and went along. When alone, the crow told the new cow about the way things were at his place and soon started talking about the friend-cow. He said he was grateful to her to be kind enough to allow him to stay there.

It was a hot and long afternoon and they decided to lie under the shade of a tree. They again started talking and joking. During their conversation, the crow told something about the friend-cow, which this cow was unaware of. She said to the crow that why did he tell it to her. He replied that I am not disclosing any secret, since you two are good friends; I am just sharing something about her with you. The crow went on to say that maybe the friend-cow does not trust her much and she did not share the secret with her. The cow did not say anything.

After sometime, the crow became more active in slander and backbiting. He used to befriend a member of the community and would get close to him to know something about him that he would not generally share with others and started playing on it. He would tell lies about everyone to everyone.

Soon the spring was getting over and cold winter wind was about to start flowing. All the members decided to repair their dwellings and build a community-shed stuffed with dry grass to provide warmth and shelter in the winter months.

to be continued.....

Saif Azam
Associate Professor

Editor's Whim

Movie Review: *Wall Street* (1987)

Cast: Michael Douglas, Charlie Sheen, Daryl Hannah.

Not for nothing does *Wall Street* enjoy cult status among the B-School community. Laced with cutting dialogue, energetic screenplay and a wow performance by Michael Douglas, *Wall Street* sucks you deep into it and you merrily enjoy the ride.

The film explores the murky world of stocks and markets and the people that operate there; there is Gordon Gekko, played by Douglas who has hung his morals out to dry and his protégé, the ambitious Bud Fox played by Charlie Sheen.

They say the business world conspires to ensure *Wall Street* never goes out of fashion, the recent financial crisis, a case in point. Lines like “Greed, for lack of a better word, is good”, “Money makes you do things you don't want to do.”, “How much is enough?” and numerous others add punch to the proceedings.

The protagonist makes money for his shareholders and it is the least of his concerns as to how many people are rendered jobless simply because the problem doesn't lie in his ambit. His ruthless way of working is also a revenge on “kneecap-sucking ivy league schmucks”. In the Indian scenario this leads to an important point that whether the best business brains are being produced by the so called premier B- Schools of the country.

The film also touches upon the various ethical issues in the corporate world and moral dilemmas one might land in when caught between the wheeler-dealers and also the generation gap which is very evident in such matters.

A poll by the readers of Forbes.com and a panel of film critics in 2006 picked *Wall Street* as the best movie ever made about money. One would tend to agree.

Faraz Ahmad

Upcoming Events

Induction Programme for Faculty Members- August 03, 2010

Orientation Programme for Faculty Members- August 05, 2010

Two-Day FDP- August 09 & 10, 2010

Commencement of Classes- August 11, 2010